



# CORONAVIRUS UPDATE

## UPDATE #8 IMPORTANT MPI UPDATE (UPDATE 3-26-2020)

The MPIP Board of Directors voted to implement some temporary hardship benefit changes in response to the COVID-19 pandemic and the financial impact it is having on our members. All of the benefit changes and important implementation dates are on the [MPI Update link](#) -- please review carefully, MPI Update 3/25/2020.

Two significant initiatives are the waiver of next quarter's premium co-pays for active participants. Additionally, there is an ability for an emergency hardship withdrawal from your Individual Account Plan.

For those that need immediate relief, it is good to have this as an option. However, you will be withdrawing money that was contributed by your employers to afford you a significant retirement benefit. Please do not make this decision lightly as your IAP is a retirement benefit that will provide you with retirement income that you may not be able to duplicate otherwise.

Please check the [MPI website](#) for the most up-to-date information. Announcements can be found under the COVID-19 tab.

We are so pleased that the MPIP Directors unanimously voted in favor of providing temporary relief during this crisis.

With best wishes and in solidarity,

Cathy Repola  
National Executive Director

Keep updated with information pertaining to the coronavirus:  
[www.editorsguild.com/coronavirus-information](http://www.editorsguild.com/coronavirus-information)

MOTION PICTURE EDITORS GUILD  
7715 Sunset Boulevard, Suite 200, Los Angeles, CA 90046  
Phone: 323.876.4770 | [www.editorsguild.com](http://www.editorsguild.com)