

MOTION PICTURE INDUSTRY PENSION PLAN

Pension Plan Highlights^{1,2,3,4}

2018 - 2032

As of January 1:	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Remaining Amortization Period	14	13	12	11	10	9	8	7	6	5	4	3	2	1	0
Funding Requirement	\$384.8	\$400.2	\$411.1	\$418.8	\$415.8	\$416.3	\$416.7	\$417.1	\$417.6	\$418.1	\$418.6	\$419.1	\$419.6	\$420.1	\$163.2
Employer Hourly Contributions	175.2	175.4	175.5	175.8	175.8	175.8	175.8	175.8	175.8	175.9	175.9	175.9	175.9	175.9	169.2
Employer Residual Contributions															
a) Post 60's ⁵	19.9	22.0	24.1	24.1	24.1	24.1	24.1	24.1	24.1	24.1	24.1	24.1	24.1	24.1	0.0
b) Supplemental Markets	189.7	202.8	211.5	218.9	215.9	216.4	216.8	217.2	217.7	218.1	218.6	219.1	219.6	220.1	0.0
Beg of Year Credit Balance	170	217	278	286	310	340	380	458	546	541	528	500	477	479	532
Vested Benefit Ratio	70.6%	71.4%	73.0%	75.8%	78.3%	81.1%	83.8%	86.5%	89.1%	91.8%	94.5%	97.3%	100.1%	103.1%	106.1%
Accumulated Benefit Ratio	66.3%	67.1%	68.6%	70.7%	73.8%	76.4%	78.9%	81.4%	84.0%	86.5%	89.0%	91.6%	94.3%	97.1%	100.0%
Benefit Payments															
a) Pension Payouts	323.0	350.3	378.8	413.3	436.7	464.1	491.2	516.9	542.4	566.5	589.7	612.1	632.8	652.2	669.3
b) Extra Checks	20.6	19.6	18.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Benefit Payments	343.6	369.9	397.4	413.3	436.7	464.1	491.2	516.9	542.4	566.5	589.7	612.1	632.8	652.2	669.3

1 In millions, unless otherwise noted.

2 Projections are based on unaudited financial statements as of December 31, 2017 and projected liability results from the January 1, 2017 valuation.

3 For purposes of determining hourly contributions, hours are assumed to be 92.5 million for the 2018 Plan Year and beyond; of the total hours, East Coast hours are assumed to be 3.226 million hours.

4 East Coast contribution rates are adjusted each Plan Year based on the projected funding requirement for that respective Plan Year.

5 Post-60's includes 2018, 2019 and 2020 13th and 14th checks.

